SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*

AEROEQUITY GP, LLC

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP

6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol

Firefly Aerospace Inc. [FLY]

Foreign Trading Symbol

3. Date of Earliest Transaction (Month/Day/Year)

09/30/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☐ Director ☑ 10% Owner

☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

☐ Form filed by One Reporting Person

☑ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/30/2026		J[1]		42,215	D	$0.00	17,683,007	I	See Footnotes[2][3][4]
Common Stock								32,980,210	I	See Footnotes[2][3][5]
Common Stock								11,111	I	See Footnotes[2][3][6]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

1. Name and Address of Reporting Person*

AEROEQUITY GP, LLC

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP

6700 BROKEN SOUND PKWY NW

(Street)

BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Glow NS Holdings, LLC

(Last) (First) (Middle)

C/O AE INDUSTRIAL PARTNERS, LP

6700 BROKEN SOUND PKWY NW

(Street)
BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person*
Glow Holdings Aggregator, LLC

(Last) (First) (Middle)
C/O AE INDUSTRIAL PARTNERS, LP
6700 BROKEN SOUND PKWY NW

(Street)
BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person*
GREENE MICHAEL ROBERT

(Last) (First) (Middle)
C/O AE INDUSTRIAL PARTNERS, LP
6700 BROKEN SOUND PKWY NW

(Street)
BOCA RATON FL 33487

(City) (State) (Zip)

1. Name and Address of Reporting Person*
ROWE DAVID H.

(Last) (First) (Middle)
C/O AE INDUSTRIAL PARTNERS, LP
6700 BROKEN SOUND PKWY NW

(Street)
BOCA RATON FL 33487

(City) (State) (Zip)

Explanation of Responses:

1. The reported transaction represents a pro rata distribution for no consideration by Glow Holdings Aggregator, LLC ("Glow Holdings Aggregator") to its limited partner.

2. Glow NS Holdings, LLC is controlled by Glow NS Intermediate Holdings, LLC, its sole member. Glow NS Intermediate Holdings LLC is controlled by Glow Aggregator, LLC, its sole member. Glow Aggregator, LLC is controlled by AE Industrial Partners Fund II, L.P., its managing member. AE Industrial Partners Fund II, L.P. is controlled by AE Industrial Partners Fund II GP, LP ("AE Fund II GP"), its general partner. Glow Holdings Aggregator is controlled by AE Co-Investment Partners Fund III-F, LP, its managing member. AE Co-Investment Partners Fund III-F, LP is controlled by AE Industrial Partners Fund III GP, LP ("AE Fund III GP"), its general partner.

3. (Continued from footnote 2) AE Fund II GP and AE Fund III GP are each managed by each entity's respective general partner, AeroEquity GP, LLC. AeroEquity GP, LLC is controlled by its managing members, Michael Greene and David Rowe. Messrs. Greene and Rowe make all voting and investment decisions with respect to the securities held by AE Industrial Partners. Each of the entities and individuals named above disclaims beneficial ownership of the securities held by AE Industrial Partners, except to the extent of its pecuniary interest therein. The amounts reported as held have been adjusted to reflect an error in allocation among the direct holding entities.

4. Held by Glow Holdings Aggregator.

5. Held by Glow NS Holdings, LLC.

6. Held by David Rowe.

AeroEquity GP, LLC /s/ Michael Greene, Authorized Signatory	10/02/2026
Glow NS Holdings, LLC /s/ Kirk Konert, Authorized Signatory	10/02/2026
Glow Holdings Aggregator, LLC /s/ Kirk Konert, Authorized Signatory	10/02/2026
/s/ Michael Greene	10/02/2026
/s/ David H. Rowe	10/02/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.